



Global Indirect Tax

The indirect tax challenge

Challenges never cease – managing indirect taxes in a continuously changing environment requires a new thinking and innovative approaches.

Where financial demands continuously drive the need to increase public revenues in particular via Value Added Taxes (VAT) and Goods and Service Taxes (GST), businesses are required to meet compliance obligations, drive indirect performance, realize opportunities and to manage the

challenges resulting from more globalized business models and fast moving legislation around the globe.

As we see it, the best possible advice on Value Added Tax has been given if the resulting structure fits smoothly into the overall setting of a company - both nationally and internationally. Consulting services in the field of Value Added Tax have to add value and assurance to the business and along the supply chain. This is our objective and our strategy.

KEY FACTS ON INDIRECT TAX

- VAT risk management is nowadays an essential element of the companies' tax strategy.
- In most OECD countries VAT & GST are not only the most important source of revenues but also the most relevant area of tax audits.
- Whereas VAT is generally designed to be neutral for the business, the vast majority of businesses finally identifies negative cash-flow impacts and significant bottom line costs.

HOW WTS GLOBAL CAN HELP

In addressing these challenges, WTS Global is uniquely positioned to assist businesses in dealing with a range of complex indirect tax issues:



In order to **avoid any conflict of interest**, we deliberately refrain from conducting annual audits. As a result, our clients can always be certain that we will be in a position to represent and advise them whenever required.



The expertise and the high quality standards of each partner firm together with proven working relationships within the network yield a consistent level of excellence and outstanding client service. We have established a dedicated **quality and risk management** function.



Our clients have **one point of contact** who knows the client's business and the client's expectations and needs. Each such WTS contact efficiently coordinates an integrated international project team for the client.



WTS Global acts as one stop shop via a **coordinated global team** with each member knowing immediately who to contact in another country, thereby securing cost efficiency and responsiveness for any jurisdiction required.

How WTS Global can work with your business

- Indirect tax support on the (cross-border) sale of goods or services
- VAT/GST impacts on amended business models
- Audit preparation and support
- Health checks and reviews
- Indirect tax litigation
- VAT risk management systems

Ongoing Operations

- Centralized or local indirect tax return preparation
- Ensure consistent indirect tax management around the globe
- VAT/GST check of your ERP system
- Increase pro-rata deduction
- VAT refund procedures
- Trade compliance reviews

Tax Compliance and Performance

- VAT advice on M&A transactions
- Recovery of input VAT on holding structures
- Set-up of VAT groups and other tax-efficient structures
- VAT/GST due diligence services
- Technology driven data analytics

Transactions and Restructuring

Business Partnering

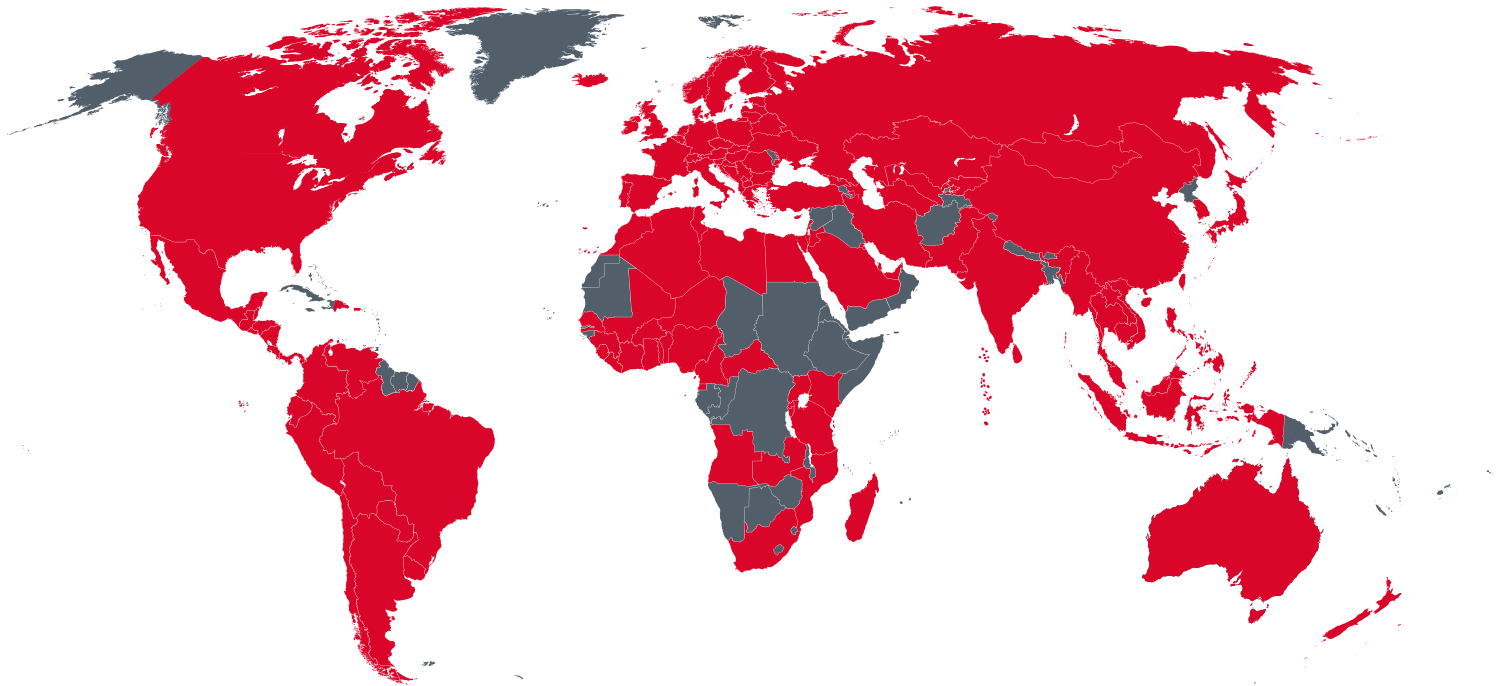
- Provision of interim management of indirect tax functions
- Co-sourcing of indirect tax departments
- Temporary secondment of professionals
- Implementing tax engines
- Building knowledge platforms & in-house trainings
- Customs Duty Strategy and Management



» WTS Global has the people, the IT tools and the spirit to deliver VAT compliance today and to anticipate the challenges of the future. «

Heike Koch

Head of Tax, TOSHIBA Europe



With a presence in more than 100 countries, WTS Global is the leading independent network of tax partner firms. Aside from tax services, WTS Global offers legal and consulting services - we deliberately refrain from conducting annual audits in order to avoid potential conflicts of interest. Our client base varies from large multinational groups to private sector clients.

The WTS Indirect Tax Service Line includes experienced tax advisors, professionals with long-lasting in-house experience and former tax authority professionals.

Our service offering comprises the whole range of indirect tax services, from the design of tax efficient supply chain structures via the preparation of tax declarations, the assistance in field audits to the representation in administrative appeals and before tax courts.

At all stages WTS Global does not only provide excellent know-how but also applies a business-oriented approach to develop innovative and pragmatic indirect tax solutions for clients across a range on industries.



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